Fiscal Note

H.B. 308 1st Sub. (Buff) - Tax Me More for Education Fund - Voluntary Contribution to Public Education

2007 General Session State of Utah

State Impact

Enactment of this bill creates the Tax Me More Fund for Education as a General Fund restricted account to provide for contributions from income tax returns. The amount of contributions cannot be estimated. Enactment of this bill would require an appropriation of \$36,400 to the Tax Commission for changes to and publication of the income tax form.

	FY 2007	FY 2008	FY 2009	FY 2007	FY 2008	FY 2009
	Approp.	Approp.	Approp.	Revenue	Revenue	<u>Revenue</u>
General Fund	\$0	\$36,400	\$36,400	\$0	\$0	\$0
Total	\$0	\$36,400	\$36,400	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

2/15/2007, 3:30:07 PM, Lead Analyst: Wilko, A.

Office of the Legislative Fiscal Analyst