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# Fiscal Note

## H.B. 314 - Amendments to Dedicated Sales and Use Tax Revenue for Transportation

2007 General Session

State of Utah

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### State Impact

Enactment of this bill would require the Division of Finance to deposit 17% of the revenues collected from taxable sales to the Centennial Highway Fund Restricted Account. The FY 2008 deposit to that account is estimated to be \$319,671,4000 which is \$163,596,500 above the current allocation.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$163,596,500)	(\$168,504,400)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$163,596,500)</b>	<b>(\$168,504,400)</b>

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### Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

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