
H.B. 382 1st Sub. (Buff) - Amendments to Education Funding

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill will appropriate \$2,105,455,556 in ongoing Uniform School Fund revenues to support the Minimum School Program. Ongoing revenues appropriated in this bill increases the value of the Weighted Pupil Unit by \$77 to \$2,494. The total additional cost associated with increasing the value of the Weighted Pupil Unit totals \$69,790,539 in ongoing Uniform School Fund Revenue.

Enactment of this bill will also appropriate \$34,913,411 in one-time Uniform School Fund revenue to support the one-time bonus provisions provided in this legislation. The bill also will appropriated \$15,000,000 in ongoing revenues from the Uniform School Fund Restricted, Interest and Dividends Account,

Because HB 3, Minimum School Program Base Budget Amendments, has passed the Legislature and been signed by the Governor, this bill adjusts appropriations provided in that bill for Public Education. In the final preparation of the Public Education budget, appropriations made in this bill will be integrated with other public education funding bills in order to avoid duplicate appropriations and ensure they occur in the intended fiscal year.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
Uniform School Fund	\$0	\$2,105,455,556	\$2,105,455,556	\$0	\$0	\$0
Uniform School Fund, One-time	\$0	\$34,913,411	\$0	\$0	\$0	\$0
Uniform School Fund Restricted	\$0	\$15,000,000	\$15,000,000	\$0	\$0	\$0
Total	\$0	\$2,155,368,967	\$2,120,455,556	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments. Educators meeting the requirements of the bill will benefit by receiving increased compensation.