H.B. 382 3rd Sub. (Cherry) - Amendments to Education Funding

Fiscal Note

2007 General Session State of Utah

State Impact

Enactment of this bill will appropriate \$68,700,000 in ongoing Uniform School Fund revenues to the State Board of Education to implement the educator salary increases outlined in the bill. Enactment of this bill further provides \$40,000,000 in one-time Uniform School Fund revenue to the State Board of Education to provide bonuses for educators and classified employees as outlined in the bill.

	FY 2007	FY 2008	FY 2009	FY 2007	FY 2008	FY 2009
	Approp.	Approp.	Approp.	Revenue	Revenue	<u>Revenue</u>
Uniform School Fund	\$0	\$68,700,000	\$68,700,000	\$0	\$0	\$0
Uniform School Fund, One-time	\$0	\$40,000,000	\$0	\$0	\$0	\$0
Total =	\$0	\$108,700,000	\$68,700,000	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments. Educators and classified employees meeting the requirements of the bill will benefit by receiving increased compensation.

2/26/2007, 6:43:18 PM, Lead Analyst: Leishman, B.

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