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## H.B. 386 - Insurance Department Funding

### Fiscal Note

2007 General Session

State of Utah

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#### State Impact

Enactment of this bill will decrease General Fund revenue by a net \$551,300. The bill changes funding for the Insurance Department from General Fund to General Fund Restricted - Insurance Department Restricted Account. There is no net change in the total appropriation. The transfer of General Fund resources into the restricted account will reduce the spending cap by the amount of the transfer. Future spending from the restricted account will not be subject to the spending limit.

	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
	<b><u>Approp.</u></b>	<b><u>Approp.</u></b>	<b><u>Approp.</u></b>	<b><u>Revenue</u></b>	<b><u>Revenue</u></b>	<b><u>Revenue</u></b>
General Fund	\$0	(\$5,324,400)	(\$5,324,400)	\$0	(\$5,875,700)	(\$5,875,700)
Dedicated Credits	\$0	(\$3,025,200)	(\$3,025,200)	\$0	(\$2,854,300)	(\$2,854,300)
Restricted Funds	\$0	\$8,349,600	\$8,349,600	\$0	\$8,474,100	\$8,474,100
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$255,900)</b>	<b>(\$255,900)</b>

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#### Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

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