
H.B. 386 1st Sub. (Buff) - Insurance Department Funding

Fiscal Note

2007 General Session

State of Utah

State Impact

The bill changes funding for the Insurance Department from General Fund to General Fund Restricted - Insurance Department Restricted Account. There is no net change in the total appropriation. The transfer of General Fund resources into the restricted account will reduce the spending cap by the amount of the transfer. Future spending from the restricted account will not be subject to the spending limit. Funds left in the restricted account at the end of the year are transferred to the General Fund.

	FY 2007	FY 2008	FY 2009	FY 2007	FY 2008	FY 2009
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$0	(\$5,324,400)	(\$5,324,400)	\$0	(\$7,944,800)	(\$8,177,600)
General Fund, One-Time	\$0	\$0	\$0	\$0	\$2,620,400	\$2,853,200
Restricted Funds	\$0	\$0	\$0	\$0	(\$2,620,400)	(\$2,853,200)
Restricted Funds	\$0	\$5,324,400	\$5,324,400	\$0	\$7,944,800	\$8,177,600
Total	\$0	\$0	\$0	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
