

---

---

**Fiscal Note**

**H.B. 406 - Income Tax Credits for Certain Health Insurance Premiums Paid  
by a Small Employer**  
2007 General Session  
State of Utah

---

---

**State Impact**

Enactment of this bill could reduce the Education Fund by \$40,000,000 in FY 2008 and by \$41,000,000 in FY 2009.

	<b>FY 2007</b> <b><u>Approp.</u></b>	<b>FY 2008</b> <b><u>Approp.</u></b>	<b>FY 2009</b> <b><u>Approp.</u></b>	<b>FY 2007</b> <b><u>Revenue</u></b>	<b>FY 2008</b> <b><u>Revenue</u></b>	<b>FY 2009</b> <b><u>Revenue</u></b>
Education Fund	\$0	\$0	\$0	\$0	(\$40,000,000)	(\$41,000,000)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$40,000,000)</b>	<b>(\$41,000,000)</b>

**Individual, Business and/or Local Impact**

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments. Small employers could receive tax credits of \$1,000 for each employee covered by insurance.