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**H.B. 416 - Teacher Loan Program**

**Fiscal Note**

2007 General Session  
State of Utah

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**State Impact**

Enactment of this bill will appropriate \$1,500,000 in on-going Uniform School Fund revenues beginning in FY 2008 to the State Board of Education to implement and administer the Teacher Loan Program created in this bill. It is assumed that any administrative costs are included in this appropriation.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
Uniform School Fund	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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**Individual, Business and/or Local Impact**

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for business and local districts. Individuals may benefit with the assistance of purchasing of a home.

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