H.B. 429 - Use of Surplus Education Fund and Uniform School Fund Monies

Fiscal Note

2007 General Session State of Utah

State Impact

Enactment of this bill will not require additional appropriations. The bill would require 50 percent of any year-end surpluses in the Education and the Uniform School Funds be transferred to the Capital Outlay Foundation.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals and businesses. Local districts may benefit from increased revenue available for school construction.

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