
H.B. 473 1st Sub. (Buff) - Revenue Bond and Capital Facilities Authorizations

Fiscal Note

2007 General Session

State of Utah

State Impact

Debt service on revenue bonds authorized in this bill will be paid from increased departmental/institutional operating revenues which result from the projects outlined in the bill. Regarding non-state funded projects outlined in the bill, if institutions are successful in raising non-state funds sufficient to construct the buildings, the bill allows certain institutions to request state funds for operations and maintenance in the future. If institutions request such funding, it is anticipated to be as follows:

Weber State University Lifelong Learning Center: \$199,300

Salt Lake Community College Facilities/Security/Parking Building: \$96,000

Southeast ATC property exchange: \$141,000

Proceeds from the sale of the Human Services building will be used to pay off revenue bonds and acquire a building for the Schools for the Deaf and Blind. The transaction will have no net impact on the Capital Project Fund.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
