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**S.B. 11 - Unemployment Compensation - Social Security Offset**

**Fiscal Note**

2007 General Session

State of Utah

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**State Impact**

This bill increases revenues to replace federal funds no longer available.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
Trust Funds	\$0	\$0	\$0	\$0	\$48,100	\$219,700
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,100</b>	<b>\$219,700</b>

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**Individual, Business and/or Local Impact**

Local governments will pay an additional \$20,800 in FY 2008 and \$83,200 in FY 2009. About one percent of employers will see tax rate increases that will pay for benefits no longer subsidized by federal Reed Act funds.

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12/20/2006, 1:33:08 PM, Lead Analyst: Eckersley, S.

**Office of the Legislative Fiscal Analyst**