S.B. 12 2nd Sub. (Salmon) - Funding for Purchase of State Highway Rights of Way

Fiscal Note

2007 General Session State of Utah

State Impact

Enactment of this bill would require the Department of Transporation to submit a budget request for corridor preservation monies to the governor and the Subcommittee for Transporataion, Environmental Quality, and National Guard. It is unknown at this time how much would be requested or authorized by the Legislature. If issuance of general obligation bonds is authorized, debt service payments will vary depending on issuance costs and interest rates at the time of issuance. The actual principal and interest payments will depend on the structure of each issuance.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

2/16/2007, 9:24:45 AM, Lead Analyst: Bleazard, M.

Office of the Legislative Fiscal Analyst