S.B. 18 - Use of Oil and Gas Revenues

Fiscal Note

2007 General Session

State of Utah

State Impact

It is estimated that enactment of this bill would reduce the General Fund by \$31,550,000 annually. There will be a corresponding increase in the Oil and Gas Severance Holding Account.

	FY 2007	FY 2008	FY 2009	FY 2007 <u>Revenue</u>	FY 2008 Revenue	FY 2009
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	Kevenue	Kevenue	<u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$31,550,000)	(\$31,550,000)
Total	\$0	\$0	\$0	\$0	(\$31,550,000)	(\$31,550,000)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

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