
S.B. 18 3rd Sub. (Ivory) - Use of Severance Tax Revenues

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill will appropriate \$20,000,000 from one-time General Fund revenues in FY 2008 to the Severance Tax Holding Account created in this bill. Furthermore, it is estimated that enactment of this bill could reduce the General Fund by \$50,000,000 annually beginning in FY 2009. There will be a corresponding increase in the restricted revenues.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$20,000,000	\$0	\$0	\$0	(\$50,000,000)
Restricted Funds	\$0	\$0	\$0	\$0	\$0	\$50,000,000
Total	\$0	\$20,000,000	\$0	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
