
S.B. 40 - Earned Income Tax Credit

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill could reduce the Education Fund by \$24,400,000 annually beginning in FY 2009.

	FY 2007 <u>Approp.</u>	FY 2008 <u>Approp.</u>	FY 2009 <u>Approp.</u>	FY 2007 <u>Revenue</u>	FY 2008 <u>Revenue</u>	FY 2009 <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	\$0	(\$24,400,000)
Total	\$0	\$0	\$0	\$0	\$0	(\$24,400,000)

Individual, Business and/or Local Impact

The average earned income tax credit is estimated to be \$187 per eligible household.

1/16/2007, 5:31:14 PM, Lead Analyst: Wilko, A.

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