
S.B. 54 - Motor Vehicle Dealer Performance Bond Amendments

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals or local governments. Enactment may affect bonding companies due to the limit on attorney fees they may receive for an interpleader action and the new waiting period from the time the first claim is made on a bond before payment may be made.

1/22/2007, 3:01:10 PM, Lead Analyst: Tennert, J.

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