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**Fiscal Note****S.B. 142 - Sales and Use Tax Exemptions and Refund for Certain Business  
Inputs - As Amended**  
2007 General Session  
State of Utah

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**State Impact**

Enactment of this bill could result in loss to the General Fund of \$7,065,000 in FY 2008 and a loss of \$14,130,000 in FY 2009. When fully phased in at the 75 percent level in FY 2010 the loss to the General Fund will be \$21,195,000.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$7,065,000)	(\$14,130,000)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$7,065,000)</b>	<b>(\$14,130,000)</b>

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**Individual, Business and/or Local Impact**

Enactment of this bill could reduce local revenues by \$2,752,000 in FY 2008 and by \$5,503,000 in FY 2009. When fully phased in at the 75 percent level in FY 2010 the loss will be \$8,255,000. Business impact will vary depending on the specific inputs purchased by impacted industries.

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