Fiscal Note

S.B. 142 1st Sub. (Green) - Sales and Use Tax Exemption for Certain Business Inputs

2007 General Session State of Utah

State Impact

Enactment of this bill could decrease the General Fund by \$4,862,000 in FY 2008 and by \$5,013,000 in FY 2009.

	FY 2007	FY 2008	FY 2009	FY 2007	FY 2008	FY 2009
	Approp.	Approp.	Approp.	Revenue	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$4,862,000)	(\$5,013,000)
Total	\$0	\$0	\$0	\$0	(\$4,862,000)	(\$5,013,000)

Individual, Business and/or Local Impact

Enactment of this bill could decrease local revenue by \$1,668,000 in FY 2008 and by \$1,720,000 in FY 2009. Business impact will vary depending on the specific inputs purchased by impacted industries.

2/9/2007, 12:10:29 PM, Lead Analyst: Wilko, A.

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