
S.B. 171 1st Sub. (Green) - Research Activities Tax Credit Amendments

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill could reduced the Education Fund by \$18,800,000 annually.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$18,800,000)	(\$18,800,000)
Total	\$0	\$0	\$0	\$0	(\$18,800,000)	(\$18,800,000)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments. Impact on individuals and businesses would be dependent upon the research activity occurring in the state.