
Fiscal Note

H.B. 5 - Revenue Bond, Capital Facility, and Property Acquisition Authorizations

2008 General Session
State of Utah

State Impact

Debt service on revenue bonds authorized in this bill will be paid from increased departmental / institutional operating revenues which result from the projects outlined in the bill.

If institutions are successful in raising funds sufficient to construct authorized facilities, the bill allows certain institutions to request state funds for operations and maintenance (O&M) in the future. If institutions request such funding, annual O&M is anticipated to be as follows:

Five DABC stores: \$159,600
USU Early Childhood Education Research Center: \$375,000
SUU Shakespearean Theater: Estimate Not Available
U of U Arboretum Visitor Center: \$6,800
USU Business Building Addition: \$350,000
USU Vernal Entrepreneurship Center: \$360,000
UVU Children's Theater: \$45,600

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.