
H.B. 39 - Divestment of Certain Retirement Fund Investments

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill may result in foregone revenue for the Utah Retirement Systems of \$2,200,000 in FY 2009 and \$2,700,000 in years thereafter based on URS's current portfolio of investments. This bill may limit future investments by the Utah Retirement Systems and as a result may affect its ability to maximize returns, which in turn may affect existing unfunded liabilities or future contribution rates.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
