
H.B. 51 2nd Sub. (Gray) - Water Right Forfeiture Protection

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill will result in increased revenues, which will be deposited as Dedicated Credits for the Division of Water Rights. However, due to statute limitations on how these Dedicated Credits can be used, a portion will be lapsing to the General Fund. This bill will also require appropriations to the Division for FY 2009: \$208,000 from the General Fund and \$150,000 from the Dedicated Credits; for FY 2010: \$96,000 from the General Fund and \$75,000 from the Dedicated Credits. The net costs to the General Fund will be \$74,500 one-time and \$58,500 ongoing.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$96,000	\$96,000	\$0	\$37,500	\$37,500
General Fund, One-Time	\$0	\$112,000	\$0	\$0	\$37,500	\$0
Dedicated Credits	\$0	\$150,000	\$75,000	\$0	\$150,000	\$75,000
Total	\$0	\$358,000	\$171,000	\$0	\$225,000	\$112,500

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
