
H.B. 52 - Research Activities Tax Credits Amendments - As Amended

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill could result in an Education Fund loss of \$5,900,000 in FY 2008 and an Education Fund gain of \$5,900,000 in FY 2009. In FY 2010 the changes are revenue neutral.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	(\$5,900,000)	\$5,900,000	\$0
Total	\$0	\$0	\$0	(\$5,900,000)	\$5,900,000	\$0

Individual, Business and/or Local Impact

Companies eligible for the new research credit would see additional tax benefits those involved in incremental research would see a reduction in the tax credits authorized.