
H.B. 55 - Captive Insurance Company Amendments

Fiscal Note

2008 General Session
State of Utah

State Impact

This bill increases a threshold on the amount of revenue the Department of Insurance is authorized to retain before depositing proceeds into the General Fund. This will result in decreased General Fund revenue. Anticipated increases in the number of captive insurers may require additional resources in future years.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	(\$80,000)	(\$257,200)	(\$257,200)
Total	\$0	\$0	\$0	(\$80,000)	(\$257,200)	(\$257,200)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
