H.B. 58 - Severance Tax Amendments

Fiscal Note

2008 General Session State of Utah

State Impact

Passage of this bill could reduce the General Fund by \$57,600,000 annually. There will be a corresponding increase in restricted revenue.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	Approp.	Approp.	Approp.	Revenue	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$57,600,000)	(\$57,600,000)
Restricted Funds	\$0	\$0	\$0	\$0	\$57,600,000	\$57,600,000
Total	\$0	\$0	\$0	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

1/10/2008, 11:16:05 AM, Lead Analyst: Wilko, A.

Office of the Legislative Fiscal Analyst