
H.B. 106 - Clean Air and Efficient Vehicle Tax Incentives

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill would increase the Education Fund by \$147,500 in FY 2009 and by \$354,000 in FY 2010. There is a potential decrease in Transportation Fund revenues of \$71,300 in FY 2009 and by \$151,200 in FY 2010. There is a potential increase in sales tax revenue as clean fuels become subject to the sales tax.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
Uniform School Fund	\$0	\$0	\$0	\$0	\$147,500	\$354,000
Transportation Fund	\$0	\$0	\$0	\$0	(\$71,300)	(\$151,200)
Total	\$0	\$0	\$0	\$0	\$76,200	\$202,800

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments. Certain individuals and businesses would receive potential tax credits.