
H.B. 132 - Waste Tire Recycling Amendments

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations for operation of the Waste Tire Program. Provisions of the bill direct that the interest earned on the Waste Tire Recycling Fund be deposited into that fund rather than into the General Fund. The estimated earnings for FY 2009 are \$5,000 and for FY 2010 are \$9,500.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$4,500)	(\$9,500)
Trust Funds	\$0	\$0	\$0	\$0	\$4,500	\$9,500
Total	\$0	\$0	\$0	\$0	\$0	\$0

Individual, Business and/or Local Impact

Provisions of the bill will reduce the amount paid to waste tire recyclers by \$25 per ton. However, income paid out to the recyclers is estimated to increase by \$21,200 from FY 08 to FY 09. This increase will be realized because of increased tonnage that offsets the reduction in per ton reimbursements. No income is realized at this time by landfills and none is estimated with the decreased fees set by the bill for landfills.