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**H.B. 138 - Sudan Divestment Act**

**Fiscal Note**

2008 General Session  
State of Utah

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**State Impact**

Enactment of this bill may result in foregone revenue for the Utah Retirement Systems of \$1,726,000 in FY 2009 and \$1,705,000 in years thereafter based on URS's current portfolio of investments. This bill may limit future investments by the Utah Retirement Systems and as a result may affect its ability to maximize returns, which in turn may affect existing unfunded liabilities or future contribution rates.

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**Individual, Business and/or Local Impact**

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

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