Fiscal Note

H.B. 248 - Amendments to Sales and Use Tax Exemption for Certain Property Incorporated into Real Property

2008 General Session State of Utah

State Impact

Enactment of this bill could result in a General Fund loss of \$223,500 in FY 2009 and a loss of \$111,800 in FY 2010.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	Approp.	Approp.	Approp.	Revenue	<u>Revenue</u>	Revenue
General Fund	\$0	\$0	\$0	\$0	(\$223,500)	(\$111,800)
Total	\$0	\$0	\$0	\$0	(\$223,500)	(\$111,800)
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Individual, Business and/or Local Impact

Individuals entering into contracts between July 2004 and June 2008 will receive the benefits of a sales tax exemption for certain tangible property incorporated into real property.

1/9/2008, 2:12:39 PM, Lead Analyst: Wilko, A.

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