H.B. 351 1st Sub. (Buff) - Individual Income Tax - Health Insurance

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill could reduce the Education Fund by \$18,000,000 in FY 2009 and by \$18,700,000 in FY 2010.

	FY 2008 <u>Approp.</u>	FY 2009 <u>Approp.</u>	FY 2010 <u>Approp.</u>	FY 2008 <u>Revenue</u>	FY 2009 <u>Revenue</u>	FY 2010 <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$18,000,000)	(\$18,700,000)
Total	\$0	\$0	\$0	\$0	(\$18,000,000)	(\$18,700,000)
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Individual, Business and/or Local Impact

The revenue loss to the Education Fund equates to less taxes paid by individuals. Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments.

2/5/2008, 10:26:35 AM, Lead Analyst: Wilko, A.

Office of the Legislative Fiscal Analyst