
H.B. 359 - Sales and Use Tax Changes

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill could result in a loss of General Fund of \$1,916,000 in FY 2009 and a loss of \$1,958,000 in FY 2010.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$1,916,000)	(\$1,958,000)
Total	\$0	\$0	\$0	\$0	(\$1,916,000)	(\$1,958,000)

Individual, Business and/or Local Impact

Enactment of this bill could result in a loss of local revenues of approximately \$585,000 in FY 2009 and a loss of \$598,000 in FY 2010. There will be a corresponding benefit to common carriers.