
H.B. 391 - Public School Funding

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill would increase sales tax revenue to be allocated to schools by \$614,000,000 in FY 2010. The bill increases sales tax for part of FY 2009. This increase is \$292 million. This revenue would be distributed to the schools based on WPUs.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Uniform School Fund	\$0	\$0	\$614,000,000	\$0	\$292,000,000	\$614,000,000
Property Tax	\$0	\$0	(\$610,000,000)	\$0	\$0	(\$610,000,000)
Total	\$0	\$0	\$4,000,000	\$0	\$292,000,000	\$4,000,000

Individual, Business and/or Local Impact

Enactment of this bill repeals certain property taxes imposed by school districts. Property tax is likely to decrease by \$610,000,000 in FY 2010. Individuals and businesses will experience a property tax decrease and a sales tax increase. The effect on locals and school districts depends on the structure of the respective revenue sources and on the weighted pupil unit.