
S.B. 2 - Minimum School Program Budget Amendments

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill appropriates \$2,436,864,479 in ongoing Uniform School Fund, \$31,820,000 in one-time Uniform School Fund, \$26,499,500 in ongoing Uniform School Fund Restricted - Interest and Dividends Account, and \$280,000 in one-time Uniform School Fund in Fiscal Year 2008 to support the Minimum School Program as outlined in the bill. This bill increases the value of the Weighted Pupil Unit from \$2,514 to \$2,577, an increase of 2.5 percent. Enactment of this bill provides a total Minimum School Program budget of \$3,087,302,953 in Fiscal Year 2009.

Enactment of this bill further appropriates \$3,469,580 in ongoing Uniform School Fund, \$150,000 in one-time Uniform School Fund, and \$1,000,000 in one-time Uniform School Fund in Fiscal Year 2008 to the State Board of Education to implement programs outlined in the bill. This bill appropriates \$250,000 in ongoing General Fund and \$50,000 in one-time General Fund in Fiscal Year 2008 to the Department of Human Resource Management to administer the Teacher Salary Supplement Program as outlined in the bill.

Finally, enactment of this bill authorizes the State Board of Education to use \$25 million in Minimum School Program non-lapsing balances for expenditures detailed in the bill.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$0	\$250,000	\$250,000	\$0	\$0	\$0
General Fund, One-Time	\$50,000	\$0	\$0	\$0	\$0	\$0
Uniform School Fund	\$0	\$2,440,334,059	\$2,440,334,059	\$0	\$0	\$0
Uniform School Fund, One-time	\$1,280,000	\$31,970,000	\$0	\$0	\$0	\$0
Uniform School Fund Restricted	\$0	\$26,499,500	\$26,499,500	\$0	\$0	\$0
Total	\$1,330,000	\$2,499,053,559	\$2,467,083,559	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill provides increased revenue to local school districts and charter schools to support the operation of public schools. Individuals and businesses may also benefit through associated dealings with school districts and charter schools.