
Fiscal Note**S.B. 28 2nd Sub. (Salmon) - Apportionment of Business Income and
Attributing Sales to the State**

2008 General Session

State of Utah

State Impact

Enactment of this bill will decrease Education Fund revenue by \$15,300,000 in FY 2009 and by \$26,200,000 in FY 2010. When the provisions of the bill are fully phased in the loss to the Education Fund will be approximately \$61,000,000.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$15,300,000)	(\$26,200,000)
Total	\$0	\$0	\$0	\$0	(\$15,300,000)	(\$26,200,000)

Individual, Business and/or Local Impact

Business will benefit by being allowed to determine the best method of valuation. Unitary groups could also benefit by being allowed to deduct losses from income tax liabilities in certain instances.
