
S.B. 69 - Uniform Limited Cooperative Association Act

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill will generate approximately \$3,700 in Commerce Service Fund revenue for FY 2009. It will also require an appropriation of \$4,500 from the Commerce Service Fund. The net impact will reduce General Fund revenue \$800 in FY 2009. The Commerce Service Fund will generate \$700 per year in revenue from this type of public entity that will accrue to the General Fund beginning in FY 2010.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund, One-Time	\$0	\$0	\$0	\$0	(\$800)	\$700
Commerce Service Fund	\$0	\$0	\$0	\$0	\$3,700	\$0
Commerce Service, One-time	\$0	\$4,500	\$0	\$0	\$0	\$0
Total	\$0	\$4,500	\$0	\$0	\$2,900	\$700

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments. Businesses and individuals may benefit from the ability to file under a different form of public entity when filing for a license.
