
S.B. 88 - Uniform Model Registered Agent Act

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill will require a one-time appropriation from the Commerce Service Fund of \$14,000 in FY 2009 for database modifications. It will also generate \$1,000 in revenues to the Commerce Service Fund in FY 2009 and \$5,200 per year beginning in FY 2010. As balances in the Commerce Service Fund lapse into the General Fund, the net impact on the General Fund will be \$13,000 in lost revenue in FY 2009 and \$5,200 per year in new revenue beginning in FY 2010.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund, One-Time	\$0	\$0	\$0	\$0	(\$13,000)	\$5,200
Commerce Service, One-time	\$0	\$14,000	\$0	\$0	\$0	\$0
Total	\$0	\$14,000	\$0	\$0	(\$13,000)	\$5,200

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.