
S.B. 108 - Offset of Workers' Compensation and Social Security

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill will require additional funds in FY 2009 from the Employers' Reinsurance Fund of \$124,000 and from the Uninsured Employers' Fund of \$2,400. In FY 2010 it will require additional funds from the Employers' Reinsurance Fund of \$222,600 and from the Uninsured Employers' Fund of \$4,800.

Individual, Business and/or Local Impact

Businesses and local governments may be impacted due to potential increases in workers' compensation costs due to individuals' ability to maintain their full disability payments while receiving Social Security payments with cost of living increases. Individuals may benefit due to the potential ability to continue to receive their full disability payments without a decrease in benefit for people who also receive Social Security benefits.
