
S.B. 237 - Commercial Airline and Airport Taxation Amendments - As Amended

Fiscal Note

2008 General Session
State of Utah

State Impact

The provision related to counties of the first class could result in annual General Fund foregone revenue of \$3 million beginning in FY 2011. The provision related to counties of the second class could result in annual General Fund foregone revenue of \$1 million beginning in FY 2009.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$1,000,000)	(\$1,000,000)
Total	\$0	\$0	\$0	\$0	(\$1,000,000)	(\$1,000,000)

Individual, Business and/or Local Impact

Due to the sales tax provision, counties of the first class with an international airport are likely to experience foregone revenue beginning in FY 2011 of \$1.4 million annually. In addition, individuals and businesses are likely to experience an ongoing shift in property tax liability in counties of the first class with an international airport of \$5.7 million from central assessed to locally assessed property.