Fiscal Note

S.B. 245 3rd Sub. (Ivory) - Funding Relating to Airports, Highways, and Public Transit

2008 General Session State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill will allow counties to use sales tax revenue for airport facilities. Counties of the second class may impose a sales and use tax on certain transactions to fund a County of the Second Class State Highway Project Fund and/or Local Transportation Corridor Preservation Fund. Depending upon decisions made by the respective county legislative body, sales tax revenue may increase. Some counties of the second class will be required to decrease the county option transportation tax in order to raise the revenue dicussed in the bill. Should all four counties of the second class choose to impose the entire sales tax rate, revenue in FY 2010 would be \$39 million.

3/3/2008, 2:45:18 PM, Lead Analyst: Young, T.

Office of the Legislative Fiscal Analyst