
H.B. 23 1st Sub. (Buff) - Certified Tax Rate Amendments

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill could result in a loss of local revenue of \$58 million in FY 2010. The loss is expected to decrease in FY 2011 and for the following five years. Local governments could choose to go through truth in taxation to minimize losses. As the certified rate decreases individuals and businesses could see reductions in property taxes owed.
