

---

---

**H.B. 35 1st Sub. (Buff) - Higher Education Tax Credit and Contribution**

**Fiscal Note**

2009 General Session

State of Utah

---

---

**State Impact**

Enactment of this bill may reduce revenue to the Education Fund by \$2,200,000 in FY 2010 and by \$3,900,000 in FY 2011. The carry forward provisions of this bill will increase the total revenue loss annually. By FY 2035 the estimated revenue loss is \$461,000,000 per year.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$2,200,000)	(\$3,900,000)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$2,200,000)</b>	<b>(\$3,900,000)</b>

---

---

**Individual, Business and/or Local Impact**

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses, or local governments. Individuals who have paid college tuition could receive a credit over time equal to the full cost of tuition.