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## H.B. 77 - Income Tax Credit for Taxable Social Security Benefits

### Fiscal Note

2009 General Session

State of Utah

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#### State Impact

Enactment of this bill may reduce revenue to the Education Fund by an estimated \$56,000,000 in FY 2010 and FY 2011.

	<b><u>2009</u></b> <b><u>Approp.</u></b>	<b><u>2010</u></b> <b><u>Approp.</u></b>	<b><u>2011</u></b> <b><u>Approp.</u></b>	<b><u>2009</u></b> <b><u>Revenue</u></b>	<b><u>2010</u></b> <b><u>Revenue</u></b>	<b><u>2011</u></b> <b><u>Revenue</u></b>
Education Fund	\$0	\$0	\$0	\$0	(\$56,000,000)	(\$56,000,000)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$56,000,000)</b>	<b>(\$56,000,000)</b>

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#### Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses, or local governments. Individual who have taxable social security benefits could receive a non-refundable tax credit.

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