
H.B. 77 - Income Tax Credit for Taxable Social Security Benefits

Fiscal Note

2009 General Session
State of Utah

State Impact

Enactment of this bill may reduce revenue to the Education Fund by an estimated \$56,000,000 in FY 2010 and FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$56,000,000)	(\$56,000,000)
Total	\$0	\$0	\$0	\$0	(\$56,000,000)	(\$56,000,000)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses, or local governments. Individual who have taxable social security benefits could receive a non-refundable tax credit.
