
H.B. 133 - Earned Income Tax Credit

Fiscal Note

2009 General Session
State of Utah

State Impact

Enactment of this bill could reduce the Education Fund by \$32,300,000 in FY 2010 and by \$33,600,000 in FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$32,300,000)	(\$33,600,000)
Total	\$0	\$0	\$0	\$0	(\$32,300,000)	(\$33,600,000)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses, or local governments. Eligible individuals could receive a refundable tax credit of 10 percent of the federal income tax credit allowed.