
H.B. 155 - Equalization of Funding for Divided School Districts

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill could result in a property tax shift of \$16,400,000 in FY 2010 and \$17,300,000 in FY 2011 between individuals and businesses depending upon geographic location. Districts experiencing decreased revenue due to the shift will either reduce budgets or increase property tax assessments through truth in taxation.
