H.B. 161 - Motor Vehicle Insurance Fee - As Amended

Fiscal Note

2009 General Session State of Utah

State Impact

Enactment of this bill will put in place a \$0.50 fee on each motor vehicle insurance policy. This could increase revenue to the Automated License Plate Recognition System Restricted Account and the Transportation Fund by \$1,160,000 in FY 2010 and \$1,190,000 in FY 2011. The amount that can be deposited into the Automated License Plate Recognition System Restricted Account is capped at \$800,000. The revenue to the restricted account is to be used by the Motor Vehicle Enforcement Division to administer an automated license plate recognition system; four vehicles would be purchased in FY 2010 and two vehicles in FY 2011.

	2009	2010	2011	2009	2010	2011
	Approp.	Approp.	Approp.	<u>Revenue</u>	Revenue	<u>Revenue</u>
General Fund Restricted	\$0	\$800,000	\$800,000	\$0	\$800,000	\$800,000
Transportation Fund	\$0	\$0	\$0	\$0	\$360,000	\$390,000
Total	\$0	\$800,000	\$800,000	\$0	\$1,160,000	\$1,190,000

Individual, Business and/or Local Impact

Individuals and businesses with insurance policies on their vehicles will experience a fee increase of \$1,160,000 in FY 2010 and \$1,190,000 in FY 2011. Locals could be affected through increased recovery of stolen vehicles.

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