
H.B. 255 - Repeal of Sales and Use Tax Exemption Relating to Mining

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill could increase the General Fund by \$29,000,000 annually.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	\$29,000,000	\$29,000,000
Total	\$0	\$0	\$0	\$0	\$29,000,000	\$29,000,000

Individual, Business and/or Local Impact

Enactment of this bill could increase local revenues by \$12,500,000 annually. Mining companies will experience increased costs of approximately \$41,500,000 annually.
