
Fiscal Note**S.B. 34 - Amendments to Sales and Use Tax Exemption for Certain Machinery, Equipment, or Parts**

2009 General Session

State of Utah

State Impact

Enactment of this bill will increase revenue to the General Fund by \$65,000 in FY 2010 and \$67,000 in FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	\$65,000	\$67,000
Total	\$0	\$0	\$0	\$0	\$65,000	\$67,000

Individual, Business and/or Local Impact

Certain businesses that purchase equipment exempt from sales tax, but do not use the equipment in the state, will now be required to pay sales tax. These businesses will experience an increase in sales tax of \$65,000 in FY 2010 and \$67,000 in FY 2011. Local governments will experience increased revenue of \$28,000 in FY 2010 and \$29,000 in FY 2011. Individuals are unaffected.