
H.B. 1 - Minimum School Program Base Budget

Fiscal Note

2010 General Session
State of Utah

State Impact

Enactment of this bill appropriates \$2,012,597,223 in ongoing Uniform School Funds, \$20,000,000 in ongoing Uniform School Fund Restricted - Interest and Dividends, and \$584,414,678 in local school district property tax revenues to support the Minimum School Program and School Building Program in fiscal year 2011. Enactment of the bill establishes the estimated minimum basic tax rate at .001513 and changes the value of each Weighted Pupil Unit from \$2,577 to \$2,487 for FY 2011.

	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2011</u> <u>Approp.</u>	<u>FY 2012</u> <u>Approp.</u>	<u>FY 2010</u> <u>Revenue</u>	<u>FY 2011</u> <u>Revenue</u>	<u>FY 2012</u> <u>Revenue</u>
Uniform School Fund	\$0	\$2,012,597,223	\$2,012,597,223	\$0	\$0	\$0
Uniform School Fund Restricted	\$0	\$20,000,000	\$20,000,000	\$0	\$0	\$0
Local Revenue	\$0	\$584,414,678	\$584,414,678	\$0	\$0	\$0
Total	\$0	\$2,617,011,901	\$2,617,011,901	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill provides funding for programs within the Minimum School Program and School Building Programs distributed to support the operation of local public schools. Individuals and businesses may be impacted through their associated dealings with school districts and charter schools, the extent of which is dependent on the overall impact to each school district or charter school.