
H.B. 196 - Tobacco Tax Revisions

Fiscal Note

2010 General Session

State of Utah

State Impact

Enactment of this bill could increase the General Fund by \$22,500,000 in FY 2011 and by \$23,000,000 in FY 2012. One million of the increase is earmarked for the Gold Medal Schools program in the Department of Health.

	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2011</u> <u>Approp.</u>	<u>FY 2012</u> <u>Approp.</u>	<u>FY 2010</u> <u>Revenue</u>	<u>FY 2011</u> <u>Revenue</u>	<u>FY 2012</u> <u>Revenue</u>
General Fund	\$0	\$1,000,000	\$1,000,000	\$0	\$22,500,000	\$23,000,000
Total	\$0	\$1,000,000	\$1,000,000	\$0	\$22,500,000	\$23,000,000

Individual, Business and/or Local Impact

Enactment of this bill should have no impact on local entities. Businesses are expected to see a decrease in revenue of \$38,600,000 in FY 2011 and by \$39,400,000 in FY 2012. Individuals will see an increase in cost in the aggregate of \$22,500,000 in FY 2011 and by \$23,000,000 in FY 2012.
