
H.B. 203 - Repeal of Sales and Use Tax Exemption Relating to Mining

Fiscal Note

2010 General Session

State of Utah

State Impact

Enactment of this bill could increase the General Fund by \$22,765,000 in FY 2011 and by \$23,675,000 in FY 2012.

	FY 2010 <u>Approp.</u>	FY 2011 <u>Approp.</u>	FY 2012 <u>Approp.</u>	FY 2010 <u>Revenue</u>	FY 2011 <u>Revenue</u>	FY 2012 <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	\$22,765,000	\$23,675,000
Total	\$0	\$0	\$0	\$0	\$22,765,000	\$23,675,000

Individual, Business and/or Local Impact

Enactment of this bill could increase local revenues by \$10,268,000 in FY 2011 and by \$10,679,000 in FY 2012. Businesses could see increased costs of \$ \$33,033,000 in FY 2011 and \$34,354,000 in FY 2012. There is no impact anticipated on individuals.